



**CURRENT PROJECT NAME:** Road Surface and Alleyways Improvement

**AMENDED PROJECT NAME:**

	<b>Group I/O</b>	<b>Revenue I/O</b>	<b>Expense I/O</b>	<b>Project Amendment</b>
<b>ORDER CODES (if assigned):</b>	0292023	701502	602510	

**CURRENT PROJECT BUDGET**

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debtenture Financed
2024 & Prior	5,750,000	\$ 1,500,000	\$ -	\$ 4,250,000	\$ -	\$ -
2025	3,250,000	-	-	3,250,000	-	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 9,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 7,500,000</b>	<b>\$ -</b>	<b>\$ -</b>

**CURRENT COST AND COMMITMENT**

As at	Current Budget	Actual to Date	Commitments	Available
6/24/2024	\$ 9,000,000	\$ 704,593	\$ 6,704,992	\$ 1,590,414

**DESCRIPTION/RATIONALE FOR BUDGET AMENDMENT**

This amendment is to add the road rehabilitation scope from the Albion Drive Rehabilitation project, IO# 602508, as well as the actual costs incurred totaling \$21,583, to this project. The costs incurred are directly related to the portion of scope that is being transferred over.

The Albion Drive Rehabilitation project was cancelled due to a higher than anticipated bid price resulting in an insufficient budget. Upon reassessment, the deep utility work portion was cancelled. The remaining road rehabilitation scope, which will be added to this project, will be included on the tender.

The overall approved budget of this project will not be impacted.

**THIS IS A REQUEST TO USE CONTINGENCY FUNDS** -  Yes  No

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**AMENDED PROJECT BUDGET**

Year	Annual Cost	Fed Grants	Prov Grants	Reserves	Other Sources	Debtenture Financed
2024 & Prior	5,750,000	\$ 1,500,000	\$ -	\$ 4,250,000	\$ -	\$ -
2025	3,250,000	-	-	3,250,000	-	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
Thereafter	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 9,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 7,500,000</b>	<b>\$ -</b>	<b>\$ -</b>

**Budget Change**

<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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**FISCAL RESPONSIBILITY POLICY CRITERIA:**

- Does the proposed reallocation support an efficient administrative and capital project delivery process? Yes
- Does the proposed reallocation result in the addition or cancellation of a capital project in the current Capital Budget Allocation? No
- Does the change alter the nature and type of capital project or otherwise constitute a Scope Change? Yes
- If additional capital funding is requested, does the funding come from a combination of the annual capital contingency reserve, internal savings from existing approved capital projects, other uncommitted sources such as grants and offsite levies, or through the cash flow management of other capital projects? Yes
- Is the amount of the Capital Budget Reallocation under \$500,000 and not exceed 10% of the original capital budget. No
- Is this Capital Budget Reallocation an increase authorized by the CAO for extraordinary events/emergencies attributable to force majeure? No