

**Meeting Date:** February 3, 2026

**Subject:** 2026 Proposed Operating Budget, 2027 – 2028  
Financial Plan

**Approvals:** Laurie Farquharson

Chief Financial Officer

Jody Butz

Interim Chief Administrative Officer

### **Recommendation(s):**

The following summary of the 2026 Proposed Operating Budget, 2027 – 2028 Financial Plan, 2026 Proposed Capital Budget and 2027 – 2031 Capital Plan is provided as information for the budget meeting discussion; therefore, no motion of Council is required.

### **Summary | Background:**

The *Municipal Government Act* (MGA) requires that every Alberta municipality approve a budget on an annual basis.

Fiscal management is a strategic goal of the Municipality. To achieve our fiscal plan, the 2026 Proposed Operating Budget and 2027 - 2028 Financial Plan funding priorities focus on preserving existing assets, delivering high quality core services, and investing in capital projects that support municipal operations while enhancing the overall quality of life for residents across the region.

Budget 2026 meetings are being held in person in the Council Chamber. Residents are invited to attend in person at the Jubilee Building Council Chamber or watch via live stream. Residents may also participate during a 30-minute delegation session at the beginning of each day.

The budget process begins with the proposed Municipal Facility Operating, Capital, and Subsidiary Corporation Grant Allocation. Following this presentation, Administration will begin presenting proposed operational budgets, followed by the proposed capital budget presentation.



**Budget | Financial Considerations:**

The 2026 Proposed Operating and Capital Budgets result in a required revenue target of \$661,180,462, which is \$15,619,678 over the 2025 budget. The proposed 2026 Transfer to Reserves for Operations primarily includes funds for capital projects and the Asset Management Reserve.

**Strategic Plan Alignment | Impact:**

Supports the Municipality’s commitment to responsible government, effective service delivery, and sound financial stewardship.

**Rationale for Recommendation(s):**

The Proposed 2026 Budget and 2027 - 2028 Financial Plan embodies the recommendation by Administration. The next steps in the budget process include incorporating changes as identified by Council during the proposed two-day budget review meetings, followed by motions outlining the final budget and financial plan for Council approval.

**Attachment(s):**

1. 2026 Proposed Operating Budget, 2027 - 2028 Financial Plan
2. 2026 Proposed Budget and 2027 - 2028 Plan Presentation

