

2026 Proposed Operating Budget and 2027-2028 Financial Plan

Presenter: Laurie Farquharson, Chief Financial Officer

Department: Corporate Services

Meeting Date: February 3 – 5, 2026



REGIONAL MUNICIPALITY
OF WOOD BUFFALO

2026 Proposed Budget & 2027 - 2028 Plan

Category	2026 Proposed Budget	2027 Plan	2028 Plan
Revenue			
Taxes for Municipal Purposes	505,840,997	521,016,227	536,646,714
Other Revenue	155,339,465	159,999,649	164,799,639
Total Revenue	661,180,462	681,015,876	701,446,353
Expenses			
Operating Expenses	513,491,157	528,895,892	544,762,769
Transfer to Reserves	147,689,305	152,119,984	156,683,584
Total Expenses	661,180,462	681,015,876	701,446,352
Balanced Budget		-	-



2026 Operating Budget

	2025 Approved Budget	2026 Proposed Budget	2025 - 2026 Change
REVENUE			
Net Taxes Available for Muni Purposes	505,840,997	505,840,997	-
Government Transfers	20,391,998	20,239,191	(152,807)
Sales and User Charges	64,906,288	70,656,541	5,750,253
Sales to Other Governments	5,032,291	5,606,475	574,184
Returns on Investments	28,452,500	30,796,000	2,343,500
Other Revenue	20,338,085	21,682,608	1,344,523
Other Transfers	598,625	6,358,650	5,760,025
Total Revenue	645,560,784	661,180,462	15,619,678



2026 Operating Budget

	2025 Approved Budget	2026 Proposed Budget	2025 - 2026 Change
EXPENSES			
Salaries Wages and Benefits	254,028,166	275,844,447	21,816,281
Contracted and General Services	85,928,462	98,105,125	12,176,663
Purchases from Other Governments	40,358,530	41,083,655	725,125
Materials Goods Supplies and Utilities	40,646,007	40,520,268	(125,739)
Transfers and Grants	45,825,489	48,043,462	2,217,973
Other Expenses	9,369,710	9,894,200	524,490
Transfers to Reserves	169,404,423	147,689,305	(21,715,118)
Total Expenses	645,560,784	661,180,462	15,619,678



Thank You



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OF **WOOD BUFFALO**