

## 2026 Municipal Facility Operating Grant

Fort McMurray Minor Baseball Association (2009)

Recommended

### CIP Grant Summary:

Fiscal Year End	Total Expenses	Unrestricted Net Assets	2023 Approved	2024 Approved	2025 Approved
12/31/2024	1,028,249	379,923	98,000	133,000	133,000
2026 Request	2026 Recommended	Variance Recommended vs. Requested	Secured Revenue	In Progress Revenue	2026 Request All Grants
138,300	138,300	-	-	-	138,300
<b>Percentage Increase over 2025</b>					<b>4%</b>

### Notes:

#### 2026 Grant Request:

Fort McMurray Minor Baseball has an operating agreement with the Regional Municipality of Wood Buffalo for the operations of:

- St Gabriel School baseball park areas
- Westview School baseball park areas
- Ross Hennigar Park baseball park area and common area
- Ron Morgan Park common areas and 4 fields
- Howard Pew baseball field areas

### Budget Table:

	2026 Total Budget	2026 Grant Request	2026 Recommended
<b>Revenues</b>			
RMWB Municipal Facility Operating Grant	138,300	138,300	138,300
<b>Total Revenues</b>	<b>138,300</b>	<b>138,300</b>	<b>138,300</b>
<b>Expenses</b>			
Wages/Salaries/Benefits/MERCS	58,300	58,300	58,300
Facility Supplies	80,000	80,000	80,000
<b>Total Expenses</b>	<b>138,300</b>	<b>138,300</b>	<b>138,300</b>
<b>Total Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



REGIONAL MUNICIPALITY  
OF WOOD BUFFALO

## Application Summary: 2026 - 3261 - Municipal Facility Operating Grant

### **Application ID**

2026 - 3261 - Municipal Facility Operating Grant

## Applicant Information

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### **Organization Information**

Fort McMurray Minor Baseball Association (2009)  
P.O. Box 5914  
Fort McMurray, AB, T9H 4V9

### **Primary Contact**

Danylle Breen

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Phone: (780) 215-4928  
Email: [inquiries@fmmba.ca](mailto:inquiries@fmmba.ca)

## Application Summary: 2026 - 3261 - Municipal Facility Operating Grant

**Provide a brief Summary of the operations and services provided. Provide a brief overview of the organization's strategic priorities.**

The Fort McMurray Minor Baseball Association (FMMBA) utilized the grant funding to support the hiring of seasonal staff and to carry out regular maintenance of several baseball fields within the Regional Municipality of Wood Buffalo (RMWB). Maintenance activities included grass cutting, lawn edging, mound upkeep, field chalking, raking, pathway cleaning, garbage disposal, and the servicing of washroom facilities. These efforts focused on the following locations:

- St. Gabriel School baseball park areas
- Westview School baseball park areas
- Ross Hennigar Park and its surrounding common areas
- Ron Morgan Park, including Bantam, Peewee, Rookie, and Mosquito Fields
- Howard Pew Baseball Fields (Fields 17 & 18)

The funding also supported the upkeep of main buildings at Ron Morgan Park, equipment maintenance, fuel and supply purchases, and operational support for seasonal staff.

Overview of Strategic Priorities:

FMMBA's strategic priorities include fostering youth development through organized sport, ensuring safe and well-maintained facilities, and promoting community engagement in recreational activities. By investing in seasonal staffing and consistent field maintenance, the organization aims to provide high-quality, accessible baseball programs that support athletic growth and community involvement throughout the RMWB.

**In the table, please list the publicly accessible community events that will be hosted by your organization or at the facility.**

### Community Events

Community Event Name	Date of Event	Location of Event
18U Nationals	August 2026	Ross Hennigar Park Legacy Dodge

**Minimum number of board members according to the organization's bylaws:**

11

# Application Summary: 2026 - 3261 - Municipal Facility Operating Grant

Please list your current Board of Directors in the table:

## Board of Directors

Name	Board Position	Years on Board
Mike Mayuk	President	8
Dion Barry	Vice President	12
Sophie Manuel	Secretary	3
Jen Caithcart	Treasurer	2
Joey Iannetti	Director	6
Mark Pittman	Director	5
Jay Manuel	Director	3
Chris Toutant	Director	1
Tanya Paquette	Director	1
Leland MacCagno	Director	2
Kelly Locken	Director	3

How many operational staff does the organization have? Please provide details in the table.

## Operational Staff Information

	Per Organization Chart	Currently Filled
Full Time Positions	4	4
Part Time Positions	4	4

## Finances

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### Organization's most recent Fiscal Year End date

Please click Save Draft to update the following two questions with this date.

12/31/2024

### Unrestricted Net Assets

Unrestricted Net Assets (accumulated net assets/surplus that the organization has not set aside for a particular purpose or earmarked by a donor for a specific program or project) from your Financial Statements ending: 12/31/2024

\$379,923.00

### Total Operating Expenses

Total Expenses from your Financial Statements Ending: 12/31/2024

\$1,028,249.00

### What efforts have been made in the past fiscal year to increase the financial support for your organization?

Over the past fiscal year, FMMBA has pursued multiple avenues to increase financial support, including applying for various grants, organizing an annual cash raffle, and actively seeking sponsorship opportunities.

### Please explain any cost savings initiatives the organization has, or is planning, to implement:

FMMBA relies on volunteers to assist with cleaning and maintaining the facilities whenever possible, helping to reduce operational costs.

# Application Summary: 2026 - 3261 - Municipal Facility Operating Grant

Please complete the following budget table:

## Secured Revenue

Revenue Sources	Description	Revenue (Jan-Dec)
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## Revenue in Progress

## Expenses

Type of Expense	Description	Total Expenses	Requested RMWB Grant
Wages/Salaries/Benefits/MER CS		\$58,300.00	\$58,300.00
Facility Supplies		\$80,000.00	\$80,000.00
		<b>\$138,300.00</b>	<b>\$138,300.00</b>

## Shortfall

	Total
(Total Secured Revenue - Total Expenses)	-\$138,300.00

## Total RMWB Grant Request

	Amount
Total	\$138,300.00

# Application Summary: 2026 - 3261 - Municipal Facility Operating Grant

## Total Cost of Program, Project, or Service

Total cost includes all costs of the entire program, project or service.

\$138,300.00

## Total Grant Amount Request

\$138,300.00

The Community Investment Program requires other sources of funding in addition to this grant stream. Please list all other funding sources that are not secured at the time of application for this requirement (including declined and ineligible). Note: It is the responsibility of the applicant to advise CIP on the outcome(s) of the other grants applied for.

## Other Funding Sources

### Preferred Cash-Flow

	Amount
January/February	\$103,725.00
April	\$0.00
August	\$34,575.00
October	\$0.00
Total	\$138,300.00



# Application Summary: 2026 - 3261 - Municipal Facility Operating Grant

## Attachments

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### Upload Strategic Plan

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[FMMBA\\_2026.docx](#)

101.5 KB - 08/20/2025 9:04 PM

Total Files: 1

### Please attach signed Financial Statements for the most recent fiscal year end.

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Note: Year end date must fall between July 1, 2024, and June 30, 2025.

[Fort\\_McMurray\\_Minor\\_Baseball\\_-\\_Dec\\_31\\_\\_24\\_Year\\_End\\_-\\_384366\\_\(1\).pdf](#)

9 MB - 08/21/2025 1:50 PM

Total Files: 1

## Application Summary: 2026 - 3261 - Municipal Facility Operating Grant

### Declaration

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Declaration: – In making this application, I , the undersigned, confirm:

- that I have read the appropriate Grant Guidelines;
- that I understand that this application form and all attachments shall be part of the public Council agenda and accessible through all methods that the Council agenda is available;
- that I understand that this application form and all required attachments must be completed in full and received before 2025-08-21 4:30 p.m. MT;
- that I understand the term of the Grant is January 1 to December 31, 2026 and that all expenditures must happen during this term; and
- that I am authorized by the applicant organization to complete the application and hereby represent to the Regional Municipality of Wood Buffalo's Community Investment Program and declare that to the best of our knowledge and belief, the information provided is truthful and accurate, and the application is made on behalf of the above-named organization and with the Board of Directors' full knowledge and consent.
- that I understand the personal information collected in this application is collected under the authority of section 33(c) of Alberta's Freedom of Information and Protection of Privacy (FOIP) Act. It will be used to process the application and contact you if needed, during the review of this application. If you have any questions about the collection and use of the personal information you may contact the Manager, Community Partnerships and Initiatives, at 9909 Franklin Avenue, Fort McMurray, AB T9H 2K4 or at (587)919-5522.

### Acknowledgement

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I do hereby certify that to the best of my knowledge, this application contains a full and correct account of all matters stated herein.

### Applicant Name

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Danylle Breen

### Position/Title

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Administration

**Date:** 08/20/2025

# Fort McMurray Minor Baseball Association

2025-2026



# INTRODUCTION

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## Executive Summary

The Fort McMurray Minor Baseball Association (FMMBA) and the Regional Municipality of Wood Buffalo (RMWB) share a long-standing lease agreement, under which FMMBA operates Ron Morgan Park, Ross Hennigar Park, Howard Pew Park, and St. Gabriel Park. These facilities form a comprehensive baseball complex that includes multiple fields, a food concession, washrooms, clubhouses, umpire rooms, multipurpose storage areas for equipment and uniforms, as well as the FMMBA office.

FMMBA provides the necessary resources and expertise to maintain these RMWB-owned facilities. We intend to continue this valued partnership to jointly deliver high-quality recreational and sporting opportunities to the community. For the 2026 fiscal year, we are requesting grant funding of \$138,300 to support these efforts.

## Mission

To provide a quality, equal opportunity baseball program which builds and promotes athletic abilities, teamwork and life skills in a safe, structured and fun atmosphere.

## Organization Goals

- To provide quality recreation and sporting opportunity
- To provide an opportunity to learn the game of baseball in a safe and fun atmosphere
- To provide a forum for athletic skill development and interpersonal skills
- To offer coach training and development
- To promote fitness and active lifestyle
- To teach respect in sport
- To ensure our facilities are up to standard and upgrade some of the aging infrastructure
- To beautify our park
- To promote volunteerism and the positive impact it has within our community

## Organizational Structure and Governance

- |                              |                            |
|------------------------------|----------------------------|
| • President                  | Mike Mayuk                 |
| • Vice President             | Dion Barry                 |
| • Secretary                  | Sophie Manuel              |
| • Treasurer                  | Jen Caithcart              |
| • Technical Coordinator      | Regan Gillis               |
| • Technical Coordinator      | Tyler Hodder               |
| • Equipment/Uniform Director | Tanya Paquette             |
| • Safety Director            | Leland Mccagno             |
| • House League Director      | Jay Manuel                 |
| • Marketing Director         | Kelly Locken               |
| • Competitive Director       | Joey Iannetti              |
| • Facilities Director        | Mark Pittman               |
| • Sponsorship Director       | Chris Toutant              |
| • Administrative Support     | Danylle Breen/Kathy Locken |
| • Bookkeeper                 | Cheyenne                   |

The Fort McMurray Minor Baseball Association (FMMBA) is affiliated with both Baseball Alberta and Baseball Canada.

FMMBA maintains and follows a comprehensive set of written policies aligned with our By-laws, which guide and govern the operations and activities of the Association.

Our Board of Directors is composed entirely of long-term local community members who bring a diverse range of skills from various sectors of the economy, all with a strong vested interest in the success of the organization.

Please visit our website for more details ([www.fmma.ca](http://www.fmma.ca))

## **STRATEGIC GOALS**

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- To maintain a strong partnership with the municipality
- To maintain volunteer commitment
- To seek and implement knowledgeable and dedicated board members
- To seek and train quality staff
- To attract corporate sponsorship
- To seek all available revenue sources including grants and fundraisers

## **PROGRAMS & INITIATIVES**

The Fort McMurray Minor Baseball Association offers a range of programs and services primarily hosted at Ron Morgan Park, Ross Hennigar Park, and St. Gabriel Field, including:

- House League Program: Regular games and practices for players of all skill levels.
- Challenger Baseball Program: A recently introduced initiative that provides children with cognitive or physical disabilities the opportunity to participate in baseball, with programs tailored to their abilities.
- Baseball Camps: Skill development camps held throughout the season.
- Competitive Program: Includes participation in Baseball Alberta leagues and hosting out-of-town teams for games.
- Food and Beverage Services: Concession offerings during games and events.
- Hosting Baseball Events: Including prominent tournaments such as the Canada Cup and National Championships.

To reduce costs, improve efficiency, and enhance customer experience, the Association has implemented the following strategies:

- Development and upkeep of an informative website.
- Advertising baseball and talent identification camps to increase participation.
- Online registration system to streamline player sign-ups.
- Creation of sponsorship packages with recognition opportunities for teams, divisions, and the overall association.
- Fundraising efforts through casino applications, raffle tickets, and grant applications.
- Volunteer commitment requiring each player's family to contribute 5 hours, with roles such as park clean-up, concession work, and coaching assistance.
- Promoting financial support to bring in specialized coaches from out of town for camps.

**Fort McMurray Minor Baseball Association**  
**Financial Statements**  
*December 31, 2024*

To the Members of Fort McMurray Minor Baseball Association:

We have reviewed the accompanying financial statements of Fort McMurray Minor Baseball Association (the "Association") that comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the Association, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

## Basis for Qualified Conclusion

The comparative figures were prepared from the Association's internal records and were not reported on by an accounting firm conducting a Review Engagement. Had a Review Engagement been performed and reported upon, we might have determined adjustments necessary to opening balances for the financial statements.

## Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Fort McMurray Minor Baseball Association as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Edmonton, Alberta

April 30, 2025



Chartered Professional Accountants

# Fort McMurray Minor Baseball Association

## Statement of Financial Position

*As at December 31, 2024  
(Unaudited)*

	2024	2023
<b>Assets</b>		
<b>Current</b>		
Cash (Note 5)	484,459	467,198
Accounts receivable	4,218	3,988
	488,677	471,186
<b>Capital assets (Note 6)</b>	<b>38,451</b>	<b>20,980</b>
	527,128	492,166
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals (Note 7)	32,600	19,313
Deferred contributions (Note 8)	105,166	98,362
	137,766	117,675
<b>Members' Equity</b>		
Members' equity	389,362	374,491
	527,128	492,166

Approved on behalf of the Board of Directors

e-Signed by Mike Mayuk

2025-04-30 14:52:48:48 MDT

Director

e-Signed by Jen Caithcart

2025-04-30 15:31:38:38 MDT

Director

*The accompanying notes are an integral part of these financial statements*

# Fort McMurray Minor Baseball Association

## Statement of Operations and Changes in Net Assets

*For the year ended December 31, 2024  
(Unaudited)*

	<b>2024</b>	<b>2023</b>
<b>Revenue</b>		
Registrations, leagues, and camps	640,873	571,972
Raffles and miscellaneous	174,710	134,579
Grant revenue	140,247	115,544
Canteen and merchandise revenue	56,630	68,860
Casino revenue	30,264	34,764
Interest	396	701
	<b>1,043,120</b>	<b>926,420</b>
<b>Expenses</b>		
Salaries and benefits	302,224	238,090
Travel	195,753	193,184
Supplies	194,778	169,588
Casino, canteen, and raffle expenses	108,478	95,666
Facility rent	43,207	31,380
Clinics, coaches, umpires and player development	35,863	36,803
Repairs and maintenance	34,820	18,100
Insurance	26,010	23,540
Utilities	22,082	24,206
Advertising and promotion	19,679	15,221
Bank charges and interest	14,352	13,285
Office	11,340	13,712
Amortization	8,430	5,779
Professional fees	7,368	341
Membership fees	3,441	5,720
Office rent	424	465
	<b>1,028,249</b>	<b>885,080</b>
<b>Excess of revenue over expenses</b>	<b>14,871</b>	<b>41,340</b>
<b>Members' equity, beginning of year</b>	<b>374,491</b>	<b>333,151</b>
<b>Members' equity, end of year</b>	<b>389,362</b>	<b>374,491</b>

*The accompanying notes are an integral part of these financial statements*

# Fort McMurray Minor Baseball Association

## Statement of Cash Flows

*For the year ended December 31, 2024  
(Unaudited)*

	<b>2024</b>	<b>2023</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating</b>		
Cash receipts from grants	182,989	115,544
Cash received from contributions	268,178	237,426
Cash receipts from membership fees	640,873	571,972
Cash paid for program service expenses	(747,051)	(660,249)
Cash paid for salaries and benefits	(302,224)	(238,090)
Cash receipts from interest	396	701
	<b>43,161</b>	<b>27,304</b>
<b>Investing</b>		
Purchase of capital assets	(25,900)	(1,997)
Proceeds from disposal of short-term investments	-	10,000
	<b>17,261</b>	<b>35,307</b>
<b>Increase (decrease) in cash resources</b>	<b>17,261</b>	<b>35,307</b>
<b>Cash resources, beginning of year</b>	<b>467,198</b>	<b>431,891</b>
	<b>484,459</b>	<b>467,198</b>
<b>Cash resources, end of year</b>	<b>484,459</b>	<b>467,198</b>

*The accompanying notes are an integral part of these financial statements*

# Fort McMurray Minor Baseball Association

## Notes to the Financial Statements

For the year ended December 31, 2024

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### 1. Incorporation and nature of the organization

The Fort McMurray Minor Baseball Association is a local not-for-profit sports organization whose objectives is to provide quality, equal opportunity baseball programs which build and promote athletic abilities, team work and life skills in a safe, structured and fun atmosphere. The Association is exempt from income taxes under Paragraph 149(1)(l) of the Income Tax Act.

### 2. Impact of adopting accounting standards for not-for-profit organizations

The Association 's had previously ceased applying Canadian accounting standards for not-for-profit organizations (ASNPO) because the Organization no longer received funding imposing a requirement to produce financial statements in accordance with ASNPO. In the current year, the Association resumed the application of ASNPO because a new funding arrangement was entered into which required reviewed financial statements prepared in accordance with ASNPO. The accounting policies in Note 4 have been applied in preparing the financial statements for the year ended December 31, 2024 and the comparative information for the year ended December 31, 2023.

Reconciliations and explanatory notes on how the transition to ASNPO has affected the statement of financial position and statement of operations.

### 3. Prior period adjustment

The previous year financial statements figures were generated from the Association's internal records. As a Review Engagement was performed on the current year financial figures, certain opening balances required adjustments so that the current year statement of financial position and statement of net assets were accurate.

	Opening balance	Adjustment	Closing balance
Cash	438,391	(6,500)	431,891
Capital assets	19,634	1,346	20,980
Deferred revenue	-	(98,362)	(98,362)
Amortization		5,779	
		(97,740)	
Total prior year adjustment		(97,740)	

### 4. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

#### **Measurement uncertainty (use of estimates)**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

# Fort McMurray Minor Baseball Association

## Notes to the Financial Statements

For the year ended December 31, 2024  
(Unaudited)

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#### 4. Significant accounting policies (Continued from previous page)

##### **Cash and cash equivalents**

The Association's policy is to disclose bank balances under cash and cash equivalents.

##### **Capital assets**

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

	<b>Method</b>	<b>Rate</b>
Storage containers	declining balance	4 %
Computer equipment	declining balance	55 %
Equipment	declining balance	30 %

##### **Revenue recognition**

The Association follows the deferral method of accounting for contributions and sales. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Fundraising revenue is recognized as revenue when received or receivable.

##### **Contributed materials**

Volunteer services and materials contributed on behalf of the Association in carrying out its operating activities are not recognized in these financial statements due to the difficulty of determining their value.

##### **Financial instruments**

The Association recognizes its financial instruments when the Association becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, except for certain non-arm's length transactions.

At initial recognition, the Association may irrevocably elect to subsequently measure any financial instrument at fair value. The Association has not made such an election during the year.

The Association subsequently measures all of its financial assets and financial liabilities at amortized cost, except in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net income.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accruals.

**Fort McMurray Minor Baseball Association**  
**Notes to the Financial Statements**  
For the year ended December 31, 2024  
(Unaudited)

**5. Cash**

The use of revenue from gaming activities is restricted to expenses approved by the Alberta Gaming Liquor and Cannabis Commission (AGLC). Deferred contributions and unexpended AGLC funds are restricted funds which are offset against current liabilities and are therefore presented as current assets.

	2024	2023
Unrestricted	379,293	368,836
Restricted	105,166	98,362
	484,459	467,198

**6. Capital assets**

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Storage containers	12,800	5,006	7,794	8,118
Computer equipment	1,997	1,345	652	1,448
Equipment	53,305	23,300	30,005	11,414
	68,102	29,651	38,451	20,980

During the year, the Association received \$42,742 in funding from the Regional Municipality of Wood Buffalo to procure new equipment. The proceeds were applied directly against the cost of the assets in these statements.

**7. Accounts payable and accruals**

	2024	2023
Accounts payable and accruals	15,545	12,748
Payroll source deductions payable	8,592	2,106
Goods and services tax payable	8,463	4,459
	32,600	19,313

**8. Deferred revenue**

Casino and raffle revenue have restrictions for their use and is deferred until the funds have been spent as permitted.

	Casino	Raffle	2024	2023
Opening	2,560	95,802	98,362	90,760
Cash received	37,072	147,501	184,573	168,035
Recognized as revenue	(6,540)	(171,229)	(177,769)	(160,433)
	33,092	72,074	105,166	98,362

# Fort McMurray Minor Baseball Association

## Notes to the Financial Statements

For the year ended December 31, 2024  
(Unaudited)

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### 9. Subsequent event

Subsequent to year end, the United States government announced new tariffs on imported goods. The Canadian government then announced retaliatory tariffs and other measures. This has caused significant economic uncertainty and the effects on the Association are currently uncertain.

### 10. Financial instruments

The Association, as part of its operations, carries a number of financial instruments. It is management's opinion that the Association is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

#### *Liquidity risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial statement liabilities. The Association is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and deferred revenue.