

Vista Ridge Recreation Association



Bernice Later - General Manager

February 3, 2026

Community Investment History

2026 Request	2025 Approved	2024 Approved
\$1,600,500	\$2,163,000	\$605,000

2025 Request: Driven by operational losses and emergency repairs, plus two critical one-time investments:

- Slope Stability Report: \$300K
- Rental Fleet Replacement: \$244K

2026 Request: \$735,500 to support local hiring practices by providing a benefits package. Currently at 79% Local Employees (up from 15% in 2023).

2026 Grant Request

2026 Grant Request	
Revenue	\$2,588,642
Expense	\$4,189,142
Subsidy Requested	\$1,600,500
Subsidy represents 38% of total expenses (Subsidy/Expenses)	

Previous Year's Financial Information	* Note: 8-month statements
Last Fiscal Year End Date	Dec. 31, 2024
Total expenses from previous year	\$2,076,642
Unrestricted Net Assets	(\$536,769)

2026 Expense Summary

Cost Category	Total Expense	Funded by RMWB
Salary/Wages (winter - 47 FT/14 PT (summer - 33 FT/8 PT)	\$2,544,542	\$735,500
Program Costs	\$0	\$0
Overhead (administration, utilities, cycle maintenance, equipment replace, etc.)	\$1,644,600	\$865,000
TOTAL	\$4,189,142	\$1,600,500

Summary

Vista Ridge Recreation Association has an operating agreement with the Regional Municipality of Wood Buffalo for the operations of Vista Ridge All Seasons Park.

Grant Request \$1,600,500

- General Fees & Overhead: \$590,000
- Utilities & Fuel: \$275,000
- Wages and Staff Costs: \$735,500