

FORT M^cMURRAY WOOD BUFFALO

**ECONOMIC DEVELOPMENT
& TOURISM**

Terry Cooper – Board Chair
Lisa Sweet – Interim CEO

February 3, 2026

Community Investment History

2026 Request	2025 Approved	2024 Approved
\$4,400,447	\$3,800,000	\$4,390,000

16% increase in CIP request is mainly due to an increase in salaries and wages resulting from a full complement of staff including 16 full-time employees and one part-time employee.

2026 Grant Request

2026 Grant Request	
Revenue	\$248,158
Expense	\$4,928,605
Subsidy Requested	\$4,400,447
Subsidy represents 89% of total expenses (Subsidy/Expenses)	

Previous Year's Financial Information	
Last Fiscal Year End Date	December 31, 2024
Total expenses from previous year	\$5,218,183
Unrestricted Net Assets	(\$684,939)

2026 Expense Summary

Cost Category	Total Expense	Funded by RMWB
Salary/Wages* (16FT, 1PT)	\$2,453,072	\$2,453,072
Program Costs	\$1,466,333	\$988,175
Overhead (administration, utilities, insurance, etc.)	\$1,009,200	\$959,200
TOTAL	\$4,928,605	\$4,400,447

Summary

Funding to support:

- Business & Investment Attraction
- Business Retention & Expansion (Entrepreneurship & Innovation)
- Tourism
- Strategic Initiatives

